Materials Management
Process Overview

LIFE CYCLE INSTITUTE

Satellite Stores Stocking SSS

This process involves the validation and physical stocking of secondary satellite stores by storeroom staff or a specific Vendor, also known as Vendor-Managed Inventory (VMI).

Basic Trigger

- An opportunity is identified to establish secondary storage location(s) to increase accessibility to consumable items

Key Steps

1. Opinions and data collected from local employees are used to assess the value of establishing a satellite stores system
2. If deemed advantageous, site location and storage equipment needs are assessed
3. Inventory for these sites is determined
4. Inventory managers are determined, with consideration given to VMI
5. An inventory management process is established for min/max stocking levels and key re-stocking triggers
6. Process is implemented by storeroom or supplier, and Key Performance Indicators (KPIs) are monitored

Final Output

- High-use and Point-of-Use items are accessible for employees working in the area

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What's Different?

- Consumable items are available where they are used
- Removing these items from the central storeroom creates space for more critical spare parts

Benefits

- Less travel and wait time for employees
- Better utilization of employee time frees up time for value-added activities
- Improved inventory management
- Reduced inventory investment